

DRAFT AS OF 2/12/15

Sheet #1 Supplemental City County Relief Tax (SCCRT) Collected versus Guarantee

This sheet compares 24 months of collected SCCRT amounts to the guaranteed amounts distributed to Storey County. The reported 24 months overlap three different fiscal years. Of the 24 months, 16 months had a higher collected amount than what was guaranteed and distributed. A positive significant trend on this sheet is the nine month period from March 2014 to November 2014. It shows strong collected numbers with the calculated excess, \$583,552, returning back to the SCCRT distribution account. However there is another trend reported on this sheet and it is the trend that happens in the months of January and February. In both Jan. and Feb. of 2013 and 2014, over \$207,000 was used from other County excesses to make Storey County whole with their guarantee amount. Overall however, looking at the whole 24 month report, the amount of excess collected by Storey County was \$457,330.

Sheet #2 Taxable Sales: Nine Month Analysis, Top Ten Reporters

This sheet looks at the nine month, March to November trend, and reports what businesses contributed to the trend. These businesses, reported by their NAICS codes, were part of the top ten each month, with six of the codes included in all nine months. Two things that are noteworthy on this sheet are; the 7.3 million monthly average number only represents 65.3% of monthly sales. If you factor up the 7.3 million to a 100% the County could realize sales of approximately 11.2 million a month. This 11.2 million is greater than 5 months in the March to November trend. In addition the reported five month growth percentages, comparing FY15 to FY14, is encouraging.

Sheet #3 SCCRT: Actual Guarantee Amounts and Percentage of Total Revenue

This sheet shows the percentage the SCCRT revenue is to the total revenue in three different funds. As reported the SCCRT revenue is not a big portion of the General Fund revenue. However it is a big portion in the Road Fund and something less in the Fire Fund. If the SCCRT revenue was to decrease from past years, the County would need a contingency plan to fund both the Road Fund and the Fire Fund.

STOREY COUNTY

Supplemental City County Relief Tax: SCCRT

Collected vs Guarantee

	COLLECTION AMOUNT FY2013	GUARANTEE AMOUNT FY2013	DIFFERENCE	COLLECTION AMOUNT FY2014	GUARANTEE AMOUNT FY2014	DIFFERENCE
Jul-12			\$ -	Jul-13 \$ 122,534.28	\$ 125,157.42	\$ (2,623.14)
Aug-12			\$ -	Aug-13 \$ 126,368.38	\$ 125,157.42	\$ 1,210.96
Sep-12			\$ -	Sep-13 \$ 140,280.17	\$ 125,157.42	\$ 15,122.75
Oct-12			\$ -	Oct-13 \$ 101,100.94	\$ 125,157.42	\$ (24,056.48)
Nov-12			\$ -	Nov-13 \$ 120,087.65	\$ 125,157.42	\$ (5,069.77)
Dec-12	\$ 136,537.95	\$ 123,661.13	\$ 12,876.82	Dec-13 \$ 144,258.26	\$ 125,157.42	\$ 19,100.84
Jan-13	\$ 73,950.51	\$ 123,661.13	\$ (49,710.62)	Jan-14 \$ 36,132.36	\$ 125,157.42	\$ (89,025.06)
Feb-13	\$ 82,450.82	\$ 123,661.13	\$ (41,210.31)	Feb-14 \$ 97,675.88	\$ 125,157.42	\$ (27,481.54)
Mar-13	\$ 149,594.10	\$ 123,661.13	\$ 25,932.97	Mar-14 \$ 162,535.19	\$ 125,157.42	\$ 37,377.77
Apr-13	\$ 144,086.89	\$ 123,661.13	\$ 20,425.76	Apr-14 \$ 247,427.90	\$ 125,157.42	\$ 122,270.48
May-13	\$ 117,404.95	\$ 123,661.13	\$ (6,256.18)	May-14 \$ 139,027.53	\$ 125,157.42	\$ 13,870.11
Jun-13	\$ 148,202.53	\$ 123,661.13	\$ 24,541.40	Jun-14 \$ 174,325.79	\$ 125,157.42	\$ 49,168.37
TOTAL	\$ 852,227.75	\$ 865,627.91	\$ (13,400.16)	TOTAL \$ 1,611,754.33	\$ 1,501,889.04	\$ 109,865.29

Tom:
Percentage of excess over guarantee amount.

29.9%
97.7%
11.1%
39.3%

	COLLECTION AMOUNT FY2015	GUARANTEE AMOUNT FY2015	DIFFERENCE
Jul-14	\$ 151,840.04	\$ 124,531.67	\$ 27,308.37
Aug-14	\$ 185,638.98	\$ 124,531.67	\$ 61,107.31
Sep-14	\$ 168,518.88	\$ 124,531.67	\$ 43,987.21
Oct-14	\$ 157,129.26	\$ 124,531.67	\$ 32,597.59
Nov-14	\$ 320,396.38	\$ 124,531.67	\$ 195,864.71
Dec-14			\$ -
Jan-15			\$ -
Feb-15			\$ -
Mar-15			\$ -
Apr-15			\$ -
May-15			\$ -
Jun-15			\$ -
TOTAL	\$ 983,523.54	\$ 622,658.35	\$ 360,865.19
ANNUALIZED			\$ 866,076.46

Tom:
Percentage of excess over guarantee amount.

21.9%
49.1%
35.3%
26.2%
157.3%

Tom:
Excess returns to SCCRT Distribution Account.

9 Month Total \$ 583,551.92
\$ 778,069.23

Notes: Collection amounts reported by the Department of Taxation on 1/30/15.
Guarantee amounts taken from Taxation Website; Pub.; CTX Distribution report; FY13, FY14 and FY15.

STOREY COUNTY

SCCRT

Actual Amount Collected and % of Total Revenue

Fiscal Year 2012	Actual Revenue	(1)	Total Revenue for Fund	(1)	Percentage Of Total
General Fund	\$ 426,305		\$ 11,136,774		3.8%
Road Fund	\$ 266,441		\$ 580,781		45.9%
Fire Special Fund	\$ 709,573		\$ 3,750,651		18.9%
Total	\$ 1,402,319		\$ 15,468,206		9.07%

Fiscal Year 2013	Actual Revenue		Total Revenue for Fund		Percentage Of Total
General Fund	\$ 459,698		\$ 10,928,991		4.2%
Road Fund	\$ 282,370		\$ 564,390		50.0%
Fire Special Fund	\$ 851,860		\$ 4,074,509		20.9%
Total	\$ 1,593,928		\$ 15,567,890		10.2%

Fiscal Year 2014	Actual Revenue		Total Revenue for Fund		Percentage Of Total
General Fund	\$ 450,567		\$ 11,317,344		4.0%
Road Fund	\$ 285,359		\$ 726,427		39.3%
Fire Special Fund	\$ 764,437		\$ 3,380,928		22.6%
Total	\$ 1,500,363		\$ 15,424,699		9.73%

Note (1) Revenue numbers taken from Storey County audits.